

Date: February 15, 2022

Place: Chennai

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
ISIN: INE575P08032

Dear Sir/ Madam,

Sub: Submission of Statement of Deviation or Variation –September 30,2021.

In compliance with Regulation 52(7) & 7A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020 we hereby confirm that there is no deviation or variation in use of proceeds raised through issuance of Non-Convertible Debentures on Private Placement basis.

The statement of Deviation or Variation as on September 30, 2021 is enclosed as Annexure I.

The above information is also be made available on the Company's website at www.starhealth.in

Kindly take the same on record.

Thanking You

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

ANNEXURE I

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS –SEPTEMBER 30, 2021

Name of listed entity	Star Health and Allied Insurance Company Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	September 29,2021					
Amount Raised in Rupees	4000000000					
Report filed for Quarter ended	September 30,2021					
Is there a Deviation / Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
If Yes, Date of Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Amount in Rupees						
Original Object	Modified Object, if any	Original Allocation as on September 29,2021	Modified allocation, if any	Funds Utilised till September 30,2021	Amount of Deviation/V ariation for the quarter according to applicable object	Remarks if any
The proceeds of the Issue are proposed to be used towards strengthening the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer without dilution of the Issuer's equity capital	Not applicable	4000000000	Not applicable	4000000000	Nil	No deviation

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

Regd & Corporate Office : 1, New Tank Street, Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034.

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CIN : U66010TN2005PLC056649 Email:info@starhealth.in Website: www.starhealth.in IRDAI Regn. No: 129