

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Version Control

Version No.	Approved By	Approval Date	Effective From	Last Modified on
1.0	Board	23-5-2021	FY 22 onwards	First time approval

1. Preamble:

This policy is framed pursuant to the requirements under Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 the objective of providing opportunity to the Independent Directors to familiarise themselves with the Company's strategy, industry overview, performance, key regulatory developments and their roles, and responsibilities as Directors. In order to enable the Independent Directors to fulfil their responsibilities efficiently and effectively, a familiarisation programme ("Familiarisation Programme") has been put in place by Star Health and Allied Insurance Co. Ltd ("Company") to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

2. Objectives

The Company through its managing director / executive director / key managerial personnel will conduct Familiarisation Programmes periodically to familiarize the Independent Directors with the strategy, operations, and functions of the Company. Following are the main objectives of the Policy:

- a) To lay down a formal and structured process to familiarise the Independent Directors at the time of their appointment on the Board of Directors of the Company ("**Board**") so as to enable them to understand the Company - its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.
- b) Further, to update the Directors on a continuous basis on any significant changes that may arise/ occur during the course of their tenure on the Board.
- c) To take all efforts to keep the directors well informed to enable them to make timely advice and decision.

3. Familiarisation process:

The Company shall organise induction programmes for every new Director wherein the Executive Directors/Senior Managerial Personnel give an overview about the Company its business, strategies, the industry dynamics and other areas of relevance to familiarize the Independent Directors with the strategy, operations and functions of the Company. A kit containing the various declarations and submissions required to be made to the Board by the Directors along with the Code of conduct of the Company is also shared.

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In addition to the letter containing the terms and conditions of appointment, a deed of Adherence setting out the roles, rights and responsibility of every director in line with the requirements of the Companies Act 2013 and the Corporate Governance Guidelines 2016 issued by Insurance Regulatory and Development Authority of India (IRDAI).

In the quarterly Board meeting of the Company detailed presentations on the Company's performance, strategy, industry dynamics and other key regulatory developments are made. Presentations are also made at the Board sub Committee meetings which inter alia covers the risk profile, the customer service aspects, the investment portfolio, the CSR activities and the key aspects of the Company.

Directors are also updated on the regulatory developments on the governance front i.e. Guidelines/Regulations/ circulars by IRDAI, Secretarial Standards, Circulars/Regulations/Notifications by Ministry of Corporate Affairs on a regular basis.4. Disclosure:

This policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review:

The Board reserves the right to modify or amend the policy from time to time on the basis of the developments in the extant law and regulations and tax related matters. Accordingly, the policy will be reviewed on need basis and implemented with the approval of the Board

Summary of Familiarization programme of Independent Directors:

	during the year 2021-22
Number of programmes convened during the year	4
Number of hours spent	8.5 Hours