

FORM NL-1-B-RA

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

REVENUE ACCOUNT** FOR THE QUARTER ENDED 31.Mar.2008

	Particulars	Schedule	FOR THE QUARTER (Rs. '000)	UP TO THE QUARTER ENDED MAR 2008 (Rs. '000)	For the corresponding quarter of the preceeding year (Rs. '000)	up to the Quarter of the preceeding year - ended Mar 07 (Rs. '000)
1	Premiums earned (Net)	NL-4- Premium Schedule		882,312		48,893
2	Profit/ Loss on sale/redemption of Investments			22		-
3	Others (to be specified)			-		-
4	Interest, Dividend & Rent – Gross			17,225		2,046
	TOTAL (A)		-	899,559	-	50,939
1	Claims Incurred (Net)	NL-5-Claims Schedule		672,437		15,007
2	Commission	NL-6- Commission Schedule		(81,367)		(30,281)
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule		347,716		179,816
4	Premium Deficiency			-		-
	TOTAL (B)		-	938,786	-	164,542
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		-	(39,227)	-	(113,603)
	APPROPRIATIONS					
	Transfer to Shareholders' Account			(39,227)		(113,603)
	Transfer to Catastrophe Reserve			-		-
	Transfer to Other Reserves (to be specified)			-		-
	TOTAL (C)		-	(39,227)	-	(113,603)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31.Mar.2008

	Particulars	Schedule	FOR THE QUARTER (Rs.'000)	UP TO THE QUARTER Ended 31.Mar.2008 (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	up to the Quarter of the preceeding year ended 31.Mar.2007 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance			-		-
	(b) Marine Insurance			-		-
	(c) Miscellaneous Insurance			(39,227)		(113,603)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross			74,640		70,273
	(b) Profit on sale of investments			94		-
	Less: Loss on sale of investments			-		-
3	OTHER INCOME (To be specified)			-		-
	TOTAL (A)			35,507		(43,330)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments			-		-
	(b) For doubtful debts			-		-
	(c) Others (to be specified)			-		-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business			-		-
	(b) Bad debts written off			-		-
	(c) Others (To be specified)			-		-
	(d) Management Fees			86		117
	(e) Amortisation Expenses - (Refer Note No.17)			3,828		465
	TOTAL (B)			3,914		582
	Profit Before Tax (A - B)			31,593		(43,912)
	Provision for Taxation			18,828		(18,009)
	Profit After Tax			12,765		(25,903)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year			-		-
	(b) Proposed final dividend			-		-
	(c) Dividend distribution tax			-		-
	(d) Transfer to any Reserves or Other Accounts (to be specified)			-		-
	Balance of profit/ loss brought forward from last year			(38,520)		(12,617)
	Balance carried forward to Balance Sheet			(25,755)		(38,520)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

BALANCE SHEET AS AT 31.Mar.2008

	Schedule	FOR THE QUARTER ended 31.Mar.2008 (Rs. '000)	For the corresponding quarter of the preceding year ended 31.Mar.2007 (Rs. '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,086,000	1,050,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT		-	79
BORROWINGS	NL-11- Borrowings Schedule	-	-
TOTAL		1,086,000	1,050,079
APPLICATION OF FUNDS			
INVESTMENTS	NL-12- Investment Schedule	865,200	712,536
LOANS	NL-13-Loans Schedule	50,000	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	64,106	41,122
DEFERRED TAX ASSET		7,592	18,757
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	355,597	278,832
Advances and Other Assets	NL-16- Advances and Other Assets Schedule	202,885	50,348
Sub-Total (A)		558,482	329,180
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	121,211	41,142
PROVISIONS	NL-18-Provisions Schedule	363,924	48,894
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		485,135	90,036
NET CURRENT ASSETS (C) = (A - B)		73,347	239,144
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19- Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		25,755	38,520
TOTAL		1,086,000	1,050,079

CONTINGENT LIABILITIES

	Particulars	FOR THE QUARTER (Rs. '000)	For the corresponding quarter of the preceding year (Rs. '000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)	-	-
	TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****PREMIUM EARNED [NET]**

	Particulars	FOR THE QUARTER	UPTO THE QUARTER MAR 2008	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year- Ended Mar 2007
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written		1681894	0	225106
	Service Tax		0	0	0
	Adjustment for change in reserve for unexpired risks		0	0	0
	Gross Earned Premium		1681894	0	225106
	Add: Premium on reinsurance accepted		0	0	0
	Less : Premium on reinsurance ceded		486597	0	127319
	Net Premium		1195297	0	97787
	Adjustment for change in reserve for unexpired risks		312985	0	48894
	Premium Earned (Net)		882312	0	48893

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER	UPTO THE QUARTER ENDED MAR 2008	For the corresponding quarter of the preceeding year	Upto the Quarter of the prceeding year- Ended Mar 07
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims		915,714		10,108
	Add Claims Outstanding at the end of the year		60,761		10,466
	Less Claims Outstanding at the beginning of the year		10,466		
	Gross Incurred Claims	-	966,009	-	20,574
	Add :Re-insurance accepted to direct claims		-		-
	Less :Re-insurance Ceded to claims paid		293,572		5,567
	Total Claims Incurred	-	672,437	-	15,007

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

COMMISSION -

Particulars	FOR THE QUARTER (Rs.'000)	UP TO THE QUARTER ENDED MAR 2008 (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	Upto the Quarter of the preceeding year - Ended Mar 2007 (Rs.'000)
Commission paid				
Direct		21,983		2,623
Add: Re-insurance Accepted		-		-
Less: Commission on Re-insurance Ceded		103,350		32,904
Net Commission		(81,367)		(30,281)
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents		19,382		857
Brokers		2,601		1,766
Corporate Agency		-		-
Referral		-		-
Others (pl. specify)		-		-
TOTAL (B)		21,983		2,623

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2008	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year - Ended Mar 2007
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits		164,698		94,078
2	Management Remuneration		-		-
3	Travel, conveyance and vehicle running expenses		14,938		6,901
4	Training expenses		3,781		3,022
5	Rents, rates & taxes		26,054		12,949
6	Repairs		7,558		4,590
7	Printing & stationery		9,161		5,298
8	Communication		12,700		6,558
9	Legal & professional charges		5,669		5,106
10	Auditors' fees, expenses etc				
	(a) as auditor		556		360
	(b) as adviser or in any other capacity, in respect of		-		-
	(i) Taxation matters		100		100
	(ii) Insurance matters		-		-
	(iii) Management services; and		-		-
	(c) In any other capacity		-		-
	(d) Out of Pocket Expenses		196		23
11	Advertisement and publicity		54,694		21,339
12	Interest & Bank Charges		694		299
13	Others (to be specified)				
	-- Preliminary Expenses		-		-
	-- Donation		22,900		-
	-- Director's Sitting Fees		110		-
	-- Miscellaneous Expenses		6,082		2,039
	-- Office Maintenance Charges		-		2,651
	-- Insurance Expenses		-		656
	-- Office Expenses		-		951
	-- Software Expenses		6,818		4,920
	-- Policy Stamp Expenses		848		91
	-- Meeting & Seminar Expenses		-		341
	-- Recruitment Expenses		-		2,087
	-- Amortisation		884		14
14	Depreciation		9,275		5,443
	TOTAL		347,716		179,816

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

FORM NL-8-SHARE CAPITAL SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

SHARE CAPITAL

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Authorised Capital 105000000 Equity Shares of Rs.10/- each	1,100,000	1,050,000
2	Issued Capital 105000000 Equity Shares of Rs.10/- each	1,086,000	1,050,000
3	Subscribed Capital Equity Shares of Rs.10/- each	1,086,000	1,050,000
4	Called-up Capital Equity Shares of Rs.10/- each	1,086,000	1,050,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	TOTAL	1,086,000	1,050,000

*Notes:**(a) Particulars of the different classes of capital should be separately stated.**(b) The amount capitalised on account of issue of bonus shares should be disclosed.**(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.*

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

SHARE CAPITAL

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at 31.Mar.2008		As at 31.Mar.2007 for the corresponding previous year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	80966800	74.56%	77716800	74.02%
• Foreign	27633200	25.44%	27283200	25.98%
Others	0	0	0	0
TOTAL	108600000	100%	105000000	100%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****RESERVES AND SURPLUS**

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

*Note:**Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****BORROWINGS**

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

*Notes:**a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.**b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

FORM NL-12-INVESTMENT SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

Investments

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	465,795	313,854
2	Other Approved Securities	198,672	198,008
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	427
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	51,818	51,818
4	Investments in Infrastructure and Social Sector	98,915	98,429
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	50,000
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	-	-
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	50,000	-
5	Other than Approved Investments	-	-
	TOTAL	865,200	712,536

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

LOANS

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	50,000	-
	TOTAL	50,000	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)		
	Inter Corporate Deposit	50,000	-
	TOTAL	50,000	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	50,000	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	50,000	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	50,000	-
	(b) Long Term	-	-
	TOTAL	50,000	-

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for

the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales / Adjustments	To Date	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
Goodwill										
Intangibles (specify)										
--- Software	10,907	4,428	-	15,335	2,181	3,067	-	5,248	10,087	8,726
Land-Freehold										
Leasehold Property										
Buildings										
Furniture & Fittings	15,707	10,816	-	26,523	779	1,531	-	2,310	24,213	14,928
Information Technology Equipment	16,341	9,133	-	25,474	2,343	3,108	-	5,451	20,023	13,998
Vehicles										
Office Equipment	3,637	5,417	-	9,054	167	1,518	-	1,685	7,369	3,470
Others (Specify nature) - Motor Car	-	2465		2,465	-	51	-	51	2,414	
TOTAL	46592	32259	0	78,851	5470	9275	0	14,745	64,106	41,122
Work in progress										
Grand Total	46592	32259	0	78,851	5470	9275	0	14,745	64,106	41,122
PREVIOUS YEAR	194	46,398	-	46,592	27	5,443	-	5,470	41,122	167

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CASH AND BANK BALANCES

	Particulars	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2008	Upto the Quarter of the preceeding year - Ended Mar 2007
		(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	-	4,085	1,790
2	Bank Balances			
	(a) Deposit Accounts	-	-	-
	(aa) Short-term (due within 12 months)	-	240,310	221,520
	(bb) Others	-	-	-
	(b) Current Accounts	-	111,202	55,522
	(c) Others (to be specified)	-	-	-
3	Money at Call and Short Notice			
	(a) With Banks	-	-	-
	(b) With other Institutions	-	-	-
4	Others (to be specified)	-	-	-
	TOTAL	-	355,597	278,832
	Balances with non-scheduled banks included in 2 and 3 above			

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

ADVANCES AND OTHER ASSETS

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	3,016	-
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	820
6	Others (to be specified)		
	--- Travel Advance	630	344
	--- Rental Advance	21,617	11,023
	--- Telephone Deposit	72	69
	--- Salary Advance	1,764	706
	--- Construction Advance	-	-
	--- Software Development Advance	-	-
	--- Security Deposits	3,331	2,856
	--- Advances Recoverable in Cash or Kind	67,236	4,200
	TOTAL (A)	97,666	20,018
	OTHER ASSETS		
1	Income accrued on investments	39,350	28,462
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	32,039	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with HDFC Bank (Govt. Security) [Pursuant to section 7 of Insurance Act, 1938]	-	1,004
8	Others (to be specified)		
	--- Service Tax on Input Credit	1,188	864
	--- Service Tax Recoverable	2,645	-
	--- Inter Office Transfers	29,997	-
	TOTAL (B)	105,219	30,330
	TOTAL (A+B)	202,885	50,348

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CURRENT LIABILITIES

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	1,022	210
2	Balances due to other insurance companies (GIC)	-	6,721
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	14,184	1,565
5	Unallocated Premium	-	-
6	Sundry creditors	3,916	9,481
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	60,761	10,466
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	--- Inter Office Transfers	-	(30)
	--- Professional Tax	212	156
	--- PF Contribution & ESI	2,396	923
	--- TDS / FBT Payable	2,064	1,447
	--- Outstanding Expenses	6,796	3,378
	--- Stamps Affixable	361	62
	--- Service Tax	-	5,945
	--- Excess Collection	624	91
	--- Refund Premium	28,875	727
	TOTAL	121,211	41,142

FORM NL-18-PROVISIONS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

PROVISIONS

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	361,878	48,894
2	For taxation (less advance tax paid and taxes deducted at source)	2,046	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)	-	-
6	Reserve for Premium Deficiency	-	-
	TOTAL	363,924	48,894

FORM NL-19 MISC EXPENDITURE SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)**

	Particulars	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

	As at 31.Mar.2008	As at 31.Mar.2007 for the corresponding previous year
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	1681894	225,106
Other receipts	41300	3,215
Payments to the re-insurers, net of commissions and claims	128434	82,128
Payments to co-insurers, net of claims recovery	0	-
Payments of claims	915714	10,108
Payments of commission and brokerage	21171	2,376
Payments of other operating expenses	327563	170,820
Preliminary and pre-operative expenses	0	-
Deposits, advances and staff loans	75452	3,885
Income taxes paid (Net)	5290	692
Service tax paid	13858	-
Other payments	29967	4,231
Cash flows before extraordinary items	0	-
Cash flow from extraordinary operations	0	-
Net cash flow from operating activities	205,745	(45,919)
Cash flows from investing activities:		
Purchase of fixed assets	32260	44,962
Proceeds from sale of fixed assets	0	-
Purchases of investments	1727110	1,311,197
Loans disbursed	0	-
Sales of investments	464	-
Repayments received	1501520	1,325,000
Rents/Interests/ Dividends received	80722	49,626
Investments in money market instruments and in liquid mutual funds (Net)*	0	-
Expenses related to investments	106	121
Net cash flow from investing activities	(176,770)	18,346
Cash flows from financing activities:		
Proceeds from issuance of share capital	29000	-
Proceeds from borrowing	0	-
Repayments of borrowing	0	-
Interest/dividends paid	0	-
Net cash flow from financing activities	29000	-
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	57,975	(27,573)
Cash and cash equivalents at the beginning of the year	57,312	84,885
Cash and cash equivalents at the end of the year	115,287	57,312

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES

IRDA Periodic Disclosures

FORM NL-21 Statement of Liabilities

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31.MAR.2008

(Rs in Lakhs)

Statement of Liabilities									
As At 31.MAR.2008						As at 31.Mar.07 For the corresponding previous year			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	370.54	33.09	3.43	407.06	96.40	29.31	2.56	128.27
4	Health Insurance	3,248.25	553.84	17.25	3,819.34	392.54	66.42	6.37	465.33
5	Total Liabilities	3,618.79	586.93	20.68	4,226.40	488.94	95.73	8.93	593.60

PERIODIC DISCLOSURES

FORM NL-22

IRDA Periodic Disclosures

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD** 30-Mar-08

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

STATES	Personal Accident	Medical Insurance	Overseas medical Insurance	Grand Total
	Upto the qtr	Upto the qtr	Upto the qtr	Upto the qtr
Andhra	27,724,256	234,755,439	2,123,618	264,603,313
Delhi	7,689,879	85,810,441	6,366,669	99,866,989
Gujrat	167,874	4,710,922	887,634	5,366,420
Karnataka	47,760,308	245,265,683	3,421,254	296,447,245
Kerala	14,538,414	183,647,093	651,356	198,836,862
Madhya	327,610	11,666,922	223,911	12,218,443
M'rasht'ra	18,263,384	160,164,811	2,970,013	181,398,208
Orissa	-	-	-	-
Pondicherry	156,226	2,440,587	149,249	2,746,062
Punjab & Haryana	91,012	2,557,268	537,893	3,186,173
Rajasthan	-	-	-	-
Tamilnadu	93,742,991	507,001,770	7,864,329	608,609,091
Uttaranchal	39,937	561,829	11,698	613,464
Uttarpradesh	-	-	-	-

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31-Mar-08

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					-
2	No. of Reinsurers with rating AA but less than AAA					-
3	No. of Reinsurers with rating A but less than AA					-
4	No. of Reinsurers with rating BBB but less than A	1 (GIC)	4,058.88	807.09	-	4,865.97
5	No. of Reinsures with rating less than BBB		-	-	-	-
6	Total		4,058.88	807.09	-	4,865.97

PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Mar-08**

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	1633	1761	865	575	380	5214	52.14
8	Overseas Travel	0	17	22	0	0	39	4.75
9	Personal Accident	0	3026	2155	43	50	5274	147.57
10	Liability							
11	Crop							
12	Miscellaneous							

PERIODIC DISCLOSURES

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FORM NL-25 : Quarterly claims data for Non-LifeInsurer: STAR HEALTH AND ALLIED INSURANCE CO LTDDate: 30-Mar-08*No. of claims only*

Sl. No.	Claims Experience	Health	Overseas Travel	Personal Accident	Total
1	Claims O/S at the beginning of the period	1090	28	63	1181
2	Claims reported during the period	9064	116	5839	15019
3	Claims Settled during the period	5214	39	5274	10527
4	Claims Repudiated during the period	0	0	0	0
5	Claims closed during the period	1167	71	206	1444
6	Claims O/S at End of the period	3773	34	422	4229
	Less than 3months	2905	23	338	3266
	3 months to 6 months	566	8	62	636
	6months to 1 year	242	3	17	262
	1year and above	60	0	5	65

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Star Health & Allied Insurance Co Ltd

Solvency for the quarter ended 31.Mar.2008

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
		Gross Premium	Net Premium					
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	2,359.70	741.07	1,031.33	111.00	2,458.07	309.40	2,458.07
9	Health	14,459.24	11,211.90	4,251.12	3,326.25	401.15	1,275.34	401.15
	Total	16,818.94	11,952.97	5,282.45	3,437.25	2,859.22	1,584.74	2,859.22

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Star Health & Allied Insurance Co Ltd.

Date: 31-Mar-08

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	94	
2	No. of branches approved during the year	10	
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	10
5	No. of branches closed during the year	0	
6	No of branches at the end of the year	104	
7	No. of branches approved but not opened	0	
8	No. of rural branches		
9	No. of urban branches		

Form 3B

Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2008

Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs.In Lakhs)

Investment Assets	Amount (As per Balance Sheet)	Amount as per Reg.		Total (SH+PH)	% Actual	Market Value
		SH	PH			
1 Central Government Securities	Not less than 20%	3784.58	873.37	4657.95	40.31%	4,649.57
2 Government Securities or other Guaranteed Securities (Incl. the 1 above)	Not less than 30%	-	-	-	-	-
3 Housing and Loans to SG for Housing and Fire Fighting Equipments	Not less than 5%	1614.21	372.51	1986.72	17.19%	1,948.20
4 Approved Investments						
a. Infrastructure and Social Sector						
(i) Infrastructure		1209.94	279.22	1,489.16	12.89%	1,470.15
(ii) Social Sector	Not less than 10%					
b. (i) Others - Governed by Exposure Norms		2373.54	547.74	2,921.28	25.28%	2,921.28
(ii) Out of above 55% - Amount Invested in "Other than approved inv. Shall not exceed 25%" Social Sector	Not Exceeding 55%	-	-	-	0.00%	-
ETA Star Property Developers Ltd		406.25	93.75	500.00	4.33%	#REF!
Total Investment Assets	100%	9,388.53	2,166.58	11,555.11	100.00%	#REF!

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:24-07-2008

Signature

Full Name & Designation

**Form 3B
Part B**

Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2008

Statement of Non Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

Particulars		31/12/2007	Sch. Ref	Amount
1	Real Estate (Not held as Investment Asset)			-
2	Fixed Assets			641.06
3	Loans			-
4	Cash, bank balance & remittance in transit			1,152.87
5	Deposit to/ deposit with others			-
6	Deposit with ceding Companies			-
7	Prepaid Expenses			30.16
8	Advances to officers and directors			23.94
9	Advance tax and tax deducted at source (Net of provision)			-
10	Outstanding interest (on Investments)			393.50
11	Interest on loan outstanding			-
12	Outstanding Premium			-
13	Foreign Agent Balance			-
14	Amount due from other insurers(Net)			320.39
15	Agent's Balance			-
16	Due from Subsidiaries			-
17	Trust/Semi-trust account			-
18	Other accounts (inter office and control accounts)			299.97
19	Fair value change account			-
20	Stock of stationery			-
21	Other :			
	a. Security Deposit - Rent			216.17
	b. Telephone Advance			0.72
	c. Other Deposits			744.00
	Total			3,822.78

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & Designation

Date:24-07-2008

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Mar-08**

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at Mar 08	as % of total for this class	as at Mar 07 of the Prev. year	as % of total for this class	As at Mar 08	as % of total for this class	as at Mar 07 of the Prev. year	as % of total for this class
Break down by credit rating								
AAA rated	2975.88	26%	3464.38	37%	2975.88	26%	3464.38	37%
AA or better	500.00	4%	0	0%	500.00	4%	0	0%
Rated below AA but above A	0	0%	0	0%	0	0%	0	0%
Rated below A but above B	0	0%	0	0%	0	0%	0	0%
Any other	8079.23	70%	5886.24	63%	8079.23	70%	5886.24	63%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2903.10	25%	2723.74	29%	2903.10	25%	2723.74	29%
more than 1 year and upto 3 years	4039.17	35%	1496.24	16%	4039.17	35%	1496.24	16%
More than 3 years and up to 7 years	4602.81	40%	5120.6	55%	4602.81	40%	5120.6	55%
More than 7 years and up to 10 years	0	0%	0	0%	0	0%	0	0%
above 10 years	10.03	0%	10.04	0%	10.03	0%	10.04	0%
Breakdown by type of the issuer								
a. Central Government	4657.95	40%	3148.59	34%	4657.95	40%	3148.59	34%
b. State Government		0%	0	0%		0%	0	0%
c. Corporate Securities	6897.16	60%	6202.03	66%	6897.16	60%	6202.03	66%

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Star Health & Allied Insurance Co Ltd Date: 31.Mar.2008

(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter	up to the Quarter ended 31.Mar.2008	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year ended 31.Mar.2007
1	Gross Premium Growth Rate		747.16%		100.00%
2	Gross Premium to shareholders' fund ratio		1.60%		0.22%
3	Growth rate of shareholders'fund		105.00%		-2.50%
4	Net Retention Ratio		71.00%		43.00%
5	Net Commission Ratio		-6.81%		31.00%
6	Expense of Management to Gross Direct Premium Ratio		20.67%		79.90%
7	Combined Ratio		75.00%		84.40%
8	Technical Reserves to net premium ratio		35.36%		60.70%
9	Underwriting balance ratio		-3.00%		116.00%
10	Operating Profit Ratio		4.40%		-42.20%
11	Liquid Assets to liabilities ratio		137.60%		137.60%
12	Net earning ratio		1.10%		-26.50%
13	Return on net worth ratio		1.20%		-2.60%
14	Available Solvency argin Ratio to Required Solvency Margin Ratio		1.85%		1.91%
15	Re-Insurance Ratio (Rish reinsured divided by Gross Premium)		28.90%		56.60%
16	NPA Ratio				
	Gross NPA Ratio		0%		0%
	Net NPA Ratio		0%		0%

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares		108600000		105000000
2	(b) Percentage of shareholding (Indian / Foreign)				
	--- Indian		74.56%		74.02%
	--- Foreign		25.44%		25.98%
3	(c) %of Government holding (in case of public sector insurance companies)		0		0
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)		9.90		9.88

PERIODIC DISCLOSURES

IRDA Periodic Disclosures

FORM NL-31 : Related Party Transactions

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31-Mar-08

(Rs in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter ended 31.Mar.08	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year ended 31.Mar.07
1	Star Health Investments Pvt Ltd	Holding Company	Share Capital		7,535.00		7,245.00
2	Mr.Mohammed Hassan	Director	Rental Deposit		7.61		0.70
3	Mr.Mohammed Hassan	Director	Lease Rental		9.61		0.70
4	Mr.Mohammed Hassan	Director	Managerial Remuneration		53.33		11.28
5	Mr.V.Jagannathan	Chairman & MD	Managerial Remuneration		18.64		16.68
6							
7							
8							
9							
10							
11							

*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31.Mar.2008

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Pravasi Bharathiya Bima Yojana	600000	25/Star-Pravasi Bharatiya/2007-08/02	Miscellaneous	Personal Accident	10/01/2007	16/04/2007
2	Care n Cash	190001	IRDA/STAR/27/2007-08/02	Miscellaneous	Health	20/02/2007	25/06/2007
3	Senior Citizens Red Carpet	190003	IRDA/STAR/23/2007-08/01	Miscellaneous	Health	25/05/2007	25/06/2007
4	Net Plus	190002	IRDA/STAR/30/2007-08/LR/02	Miscellaneous	Health	20/06/2007	30/07/2007
5	Eye Care	190005		Miscellaneous	Health	22/08/2007	31/08/2007
6	Super Surplus	190004	IRDA/STAR/32/2007-08/LR/02	Miscellaneous	Health	25/07/2007	09/11/2007
7	Dental Care	190006	IRDA/STAR/34/2007-08/LR/01	Miscellaneous	Health	22/10/2007	27/02/2008

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Star Health & Allied Insurance Co Ltd.

Solvency for the Quarter ended on 31.Mar.2008

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	2749.52
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)	Form HG	4226.39
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	ANNEX-I	227.27
4	Excess in Policyholders' Funds (1-2-3)		-1704.14
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	11914.59
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	ANNEX-I	984.84
7	Excess in Shareholders' Funds (5-6)		10929.75
8	Total Available Solvency Margin [ASM] (4+7)		9225.61
9	Total Required Solvency Margin [RSM]		2859.22
10	Required Solvency Margin as per Sec 64 VA(ii)(a) of Insurance Act 1938		5000.00
11	Solvency Ratio (Total ASM/Total RSM)		1.85

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: **Star Health & Allied Insurance Co Ltd**

Date: **31.Mar.2008**

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr.V Jagannathan	Chairman and Managing Director	
2	Essa Abdullah Al Ghurair	Director	
3	Mr.D.R.Karthikeyan	Director	
4	Mr.K.Venkataswamy	Director	
5	Dr.M.Y Khan	Director	
6	Mr.Mohammad Hassan	Director	
7	Mr.V P Nagarajan	Executive Director	
8	Mr.T.N.Santhanakrishnan	Executive Director - Designated	
9	Mr.Ch.Sarabhaya	Sr.Vice President	
10	Mr.S.Sundaresan	Sr.Vice President	
12	Mr.Ramaswamy .S	CFO	
13	Mr.Kannan Unni .C.M	Vice President IT & Company Sec.	
14	Mr.Kumar .K.C	Vice President	
16	Mr.Mallesh .A.M	Assistant Vice President	
17	Mr.Vishwajeet Mohnot	Assistant Vice President	
18	Mr.Anand Roy	Assistant Vice President	
19	Mr.Srinivasan .H	Assistant Vice President	
20	Mrs.Rama .D	Assistant Vice President	

Key Pesons as defined in IRDA Registration of Companoies Regulations, 2000

Form 7A

Star Health And Allied Insurance Company Limited. Code No - 129.

Statement as on : 31.03.2008

Details of Investment Portfolio
Periodicity of Submission: Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Principal Due from	Interest Due From	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision %	Provision Rs.
			%	Has there been revision?								Amount	Board Approval Ref			
							NIL									

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:06-08-2009

Signature
Full Name & Designation

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dated 24-01-07.

Form 1
Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2008

Statement of Investments and Income on Investments
Periodcity of Submission: Yearly

Current Year							Previous Year			
No.	Category of Investment	Cat. Code	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yied	Net Yield
1	Central Government Securities	OGSB	4,657.95	298.25	6.40%	6.40%	3,148.59	230.76	7.33%	7.33%
2	Housing and Loans to State Government for Housing	HTLN	1,986.72	177.69	8.94%	8.94%	2,480.08	164.01	6.61%	6.61%
3	Infrastructure /Social Sector Investments	ICTD	1,489.16	121.27	8.14%	8.14%	984.30	66.35	6.74%	6.74%
4	Approved Investments	ECDB	2,403.10	180.03	7.49%	7.49%	2,215.20	194.88	8.80%	8.80%
		EINP	518.18	-	-	-	518.18	-	0.00%	0.00%
		EAEQ	-	-	-	-	4.27	-	0.00%	0.00%
5	Other than approved investments	OMLF	-	87.31	-	-	-	39.25	0.00%	0.00%
		OSLU	500.00	54.10	11%	11%	-	27.95	0.00%	0.00%
	TOTAL		11,555.11	918.65	7.95%	7.95%	9,350.61	723.19	7.73%	7.73%

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & Designation

Date:24-07-2008

Notes: Category of Investment shall be as per Guidelines.

- 1 To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under Section 3(1) on an Annualised basis
- 2 Yield netted of tax
- 3 in the Case of Life Insurance Business, Form 2 shall be prepared in respect of each Fund

Form 2

Star Health And Allied Insurance Company Limited, Code No -129.

Statement as on : 31.03.2008

**Statement of Down Graded Investments
Periodcity of Submission: Quarterly**

No.	Particulars of Investment	Cat. Code	Amount (As per Balance Sheet)	Date of Purchase	Rating Agency	Orginial Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
B.	As on date				NIL				

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature
Full Name & Designation

Date:24-07-2008

PERIODIC DISCLOSURES**FORM NL-38 Quarterly Business Returns across line of Business**Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**Date: **30-Mar-08****Quarterly Business Returns across line of Business***(Rs in Lakhs)*

Sl.No.	Line of Business	upto the period ended Mar 08		Previos year ended Mar 07	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire				
2	Cargo & Hull				
3	Motor TP				
4	Motor OD				
5	Engineering				
6	Workmen's Compensation				
7	Employer's Liability				
8	Aviation				
9	Personal Accident	2,107	178834	1,135	33046
10	Health	14,459	105125	1,033	24565
11	Others*	253	8375	83	3223

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.
Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Mar-08

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural			
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural			
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	9,741	21	21,243
		Social	169,093	2,086	2,145,720
10	Health	Rural	18,215	311	15,221
		Social	86,910	14,148	686,580
11	Others*	Rural	172	5	17,184
		Social	8,203	248	913,822

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 Business Acquisition through different channels

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Mar-08**

Sl.No.	Business Acquisition through different channels				<i>(Rs in Lakhs)</i>	
	Channels	For the year ended 31.Mar.2008		For the year ended 31.Mar.2007		
		No. of Policies	Premium	No. of Policies	Premium	
1	Individual agents	196539	1948	40899	261	
2	Corporate Agents-Banks	0	0	0	0	
3	Corporate Agents -Others	4816	10	1002	1	
4	Brokers	14	0	3	0	
5	Micro Agents	9712	202	2021	27	
6	Direct Business	78545	14638	16345	1959	
	Total (A)	289626	16798	60270	2248	
1	Referral (B)	2708	22	563	3	
	Grand Total (A+B)	292334	16820	60833	2251	

0

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GRIEVANCE DISPOSAL

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Mar-08

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related						0
	b) Policy Administration Related	9	505	489			25
	c) Insurance Policy Coverage related						
	d) Claims related	0	9	9			
	e) others	1	27	27			1
	d) Total Number	10	541	525			26

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	20	0	20
	b) Greater than 15 days	6	0	6
	Total Number	26	0	26

* Opening balance should tally with the closing balance of the previous financial year.