

FORM NL-1-B-RA

**STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED**  
Registration No. and Date of Registration with the IRDA : *129/16.03.2006*

**REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010**  
**MISCELLANEOUS BUSINESS**

	Particulars	Schedule	For The Year Ended 31.Mar.2010	For The Year Ended 31.Mar.2009
			(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4- Premium Schedule	6,104,295	3,014,525
2	Profit/ Loss on sale/redemption of Investments		-	14,232
3	Others (to be specified)		-	-
4	Interest, Dividend & Rent – Gross		71,683	44,199
	<b>TOTAL (A)</b>		<b>6,175,978</b>	<b>3,072,956</b>
1	Claims Incurred (Net)	NL-5- Claims Schedule	5,317,321	2,584,694
2	Commission	NL-6- Commissio n Schedule	(126,748)	(122,761)
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	931,097	626,937
4	Premium Deficiency		-	-
	<b>TOTAL (B)</b>		<b>6,121,670</b>	<b>3,088,870</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>54,308</b>	<b>(15,914)</b>
	<b>APPROPRIATIONS</b>			
	Transfer to Shareholders' Account		54,308	(15,914)
	Transfer to Catastrophe Reserve			
	Transfer to Other Reserves (to be specified)			
	<b>TOTAL (C)</b>		<b>54,308</b>	<b>(15,914)</b>

**STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED**  
Registration No. and Date of Registration with the IRDA : 129/16.03.2006  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010**

	Particulars	Schedule	For The Year	For The Year
			Ended 31.Mar.2010	Ended 31.Mar.2009
			(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance			
	(b) Marine Insurance			
	(c) Miscellaneous Insurance		54,308	(15,914)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		49,812	54,021
	(b) Profit on sale of investments		-	17,394
	Less: Loss on sale of investments			
3	OTHER INCOME (To be specified)		-	-
	<b>TOTAL (A)</b>		<b>104,120</b>	<b>55,501</b>
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	200
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Others (To be specified)		-	-
	Management Fees (Investment)		-	-
	Amortisation Expenses		1,936	2,580
	<b>TOTAL (B)</b>		<b>1,936</b>	<b>2,780</b>
	Profit Before Tax		<b>102,185</b>	<b>52,721</b>
	Provision for Taxation			
	(a) Current Tax		39,847	5,210
	(b) Fringe Benefit Tax		-	4,400
	(c) Deferred Tax		9,747	30,743
	Profit After Tax		<b>52,591</b>	<b>12,368</b>
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer Contingency reserve for Unexpired Risk		<b>52,591</b>	<b>12,368</b>
	Balance of profit/ loss brought forward from last year		(25,755)	(25,755)
	Balance carried forward to Balance Sheet		(25,755)	(25,755)

**STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED**  
Registration No. and Date of Registration with the IRDA : 129/16.03.2006  
**BALANCE SHEET AS AT 31st MARCH 2010**

Particulars	Schedule	As At 31.Mar.2010 (Rs.'000)	As At 31.Mar.2009 (Rs.'000)
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,643,300	1,093,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,386,700	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	64,959	12,368
FAIR VALUE CHANGE ACCOUNT		-	-
BORROWINGS	NL-11-Borrowings Schedule	-	-
DEFERRED TAX LIABILITY		32,898	23,151
<b>TOTAL</b>		<b>3,127,857</b>	<b>1,128,519</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	1,745,211	810,648
LOANS	NL-13-Loans Schedule	-	50,000
FIXED ASSETS	NL-14-Fixed Assets Schedule	390,061	212,154
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	1,703,503	275,528
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,073,277	1,147,282
<b>Sub-Total (A)</b>		<b>3,776,780</b>	<b>1,422,810</b>
<b>CURRENT LIABILITIES</b>			
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	1,269,679	447,015
PROVISIONS	NL-18-Provisions Schedule	1,580,542	945,833
<b>Sub-Total (B)</b>		<b>2,850,221</b>	<b>1,392,848</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>926,559</b>	<b>29,962</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	40,271	
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		25,755	25,755
<b>TOTAL</b>		<b>3,127,857</b>	<b>1,128,519</b>

**CONTINGENT LIABILITIES**

	Particulars	As At 31.Mar.2010	As At 31.Mar.2009
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company		
3	Underwriting commitments outstanding (in respect of shares and securities)		
4	Guarantees given by or on behalf of the Company		
5	Statutory demands/ liabilities in dispute, not provided for		
6	Reinsurance obligations to the extent not provided for in accounts		
7	Others (to be specified)		
	<b>TOTAL</b>		

**FORM NL-4-PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs. '000)	(Rs. '000)
	Premium from direct business written	9,616,448	5,098,607
	Service Tax		
	Adjustment for change in reserve for unexpired risks		
	<b>Gross Earned Premium</b>	<b>9,616,448</b>	<b>5,098,607</b>
	Add: Premium on reinsurance accepted		
	Less : Premium on reinsurance ceded	2,900,924	1,500,327
	<b>Net Premium</b>	<b>6,715,524</b>	<b>3,598,280</b>
	Adjustment for change in reserve for unexpired risks	611,229	583,755
	<b>Premium Earned (Net)</b>	<b>6,104,295</b>	<b>3,014,525</b>

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs. '000)	(Rs. '000)
	Claims paid		
	Direct claims	6,730,480	3,806,760
	Add Claims Outstanding at the end of the year	994,496	358,282
	Less Claims Outstanding at the beginning of the year	358,282	60,761
	<b>Gross Incurred Claims</b>	<b>7,366,693</b>	<b>4,104,281</b>
	Add :Re-insurance accepted to direct claims		
	Less :Re-insurance Ceded to claims paid	2,049,372	1,519,587
	<b>Total Claims Incurred</b>	<b>5,317,321</b>	<b>2,584,694</b>

**FORM NL-6-COMMISSION SCHEDULE**  
**COMMISSION -**

<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
	(Rs.'000)	(Rs.'000)
Commission paid		
Direct	182,255	109,055
Add: Re-insurance Accepted		
Less: Commission on Re-insurance Ceded	309,003	231,816
<b>Net Commission</b>	<b>(126,748)</b>	<b>(122,761)</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated</b>		
Agents	160,894	101,679
Brokers	18,428	6,702
Corporate Agency	872	453
Referral	2,061	221
Others (pl. specify)	-	-
<b>TOTAL</b>	<b>182,255</b>	<b>109,055</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	475,568	328,168
2	Travel, conveyance and vehicle running expenses	10,475	10,235
3	Training expenses	4,600	3,608
4	Rents, rates & taxes	68,126	47,651
5	Repairs	3,743	15,117
6	Printing & stationery	26,839	12,960
7	Communication	15,022	12,674
8	Legal & professional charges	17,675	16,967
9	Auditors' fees, expenses etc		
	(a) as auditor	1,600	800
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	400	200
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	277
	(c) in any other capacity	-	-
	(d) out of pocket expenses	350	580
10	Advertisement and publicity	39,743	76,520
11	Interest & Bank Charges	2,500	3,880
12	Others (to be specified)		
	- Donation	111,835	45,050
	- Director's Sitting Fees	220	170
	- Software Expenses	10,015	8,196
	- Miscellaneous Expenses	20,531	14,065
	- Irrecoverable expenses written off	61,000	-
	- Amortization Expenses	2,785	2,110
13	Depreciation	58,071	27,709
	<b>TOTAL</b>	<b>931,097</b>	<b>626,937</b>

**FORM NL-8-SHARE CAPITAL SCHEDULE****SHARE CAPITAL**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs. '000).	(Rs. '000).
1	Authorised Capital	3,500,000	1,100,000
	350,000,000 (Previous Year - 110,000,000)		
	Equity Shares of Rs.10 each		
2	Issued Capital	2,310,000	1,093,000
	231,000,000 (Previous Year - 109,300,000)		
	Equity Shares of Rs.10 each		
3	Subscribed Capital	1,643,300	1,093,000
	164,330,000 (Previous Year - 109,300,000)		
	Equity Shares of Rs.10 each		
4	Called-up Capital	1,643,300	1,093,000
	164,330,000 (Previous Year - 109,300,000)		
	Equity Shares of Rs.10 each		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,643,300</b>	<b>1,093,000</b>

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As At 31.Mar.2010		As At 31.Mar.2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	121,966,800	74.22%	81,316,800	74.40%
• Foreign	42,363,200	25.78%	27,983,200	25.60%
Others	-		-	
<b>TOTAL</b>	<b>164,330,000</b>	<b>100%</b>	<b>109,300,000</b>	<b>100%</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves		
	Contingency Reserve for Unexpired	64,959	12,368
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>64,959</b>	<b>12,368</b>

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	713,123	310,091
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	( b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	50,000	99,336
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	51,818	51,818
4	Investments in Infrastructure and Social Sector	199,542	199,403
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	299,784	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	280,944	-
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	100,000	100,000
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	50,000	50,000
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,745,211</b>	<b>810,648</b>

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	50,000
	<b>TOTAL</b>	-	<b>50,000</b>
2	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (Inter Corporate Deposit)	-	50,000
	<b>TOTAL</b>	-	<b>50,000</b>
3	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	-	50,000
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	<b>50,000</b>
4	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	50,000
	(b) Long Term	-	-
	<b>TOTAL</b>	-	<b>50,000</b>

**FORM NL-14-FIXED ASSETS SCHEDULE**

**FIXED ASSETS**

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As At 31.Mar.2010	As At 31.Mar.2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles IT Software	84,997	116,224	-	201,221	22,968	40,243	-	63,211	138,010	62,029
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	44,144	16,846	-	60,990	5,309	3,393	-	8,702	52,288	38,835
Information Technology Equipment	50,762	62,421	-	113,183	10,989	11,490	-	22,479	90,704	39,773
Vehicles	5,068	6,096	-	11,164	486	725	-	1,210	9,954	4,582
Office Equipment	16,888	24,390	-	41,278	2,703	2,221	-	4,924	36,354	14,185
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>201,859</b>	<b>225,977</b>	<b>-</b>	<b>427,836</b>	<b>42,455</b>	<b>58,071</b>	<b>-</b>	<b>100,525</b>	<b>327,311</b>	<b>159,404</b>
Capital Work in progress	52,750	10,000	-	62,750	-	-	-	-	62,750	52,750
<b>Grand Total</b>	<b>254,609</b>	<b>235,977</b>	<b>-</b>	<b>490,586</b>	<b>42,455</b>	<b>58,071</b>	<b>-</b>	<b>100,525</b>	<b>390,061</b>	<b>212,154</b>
<b>PREVIOUS YEAR</b>	<b>78,851</b>	<b>175,758</b>	<b>-</b>	<b>254,609</b>	<b>14,745</b>	<b>27,709</b>	<b>-</b>	<b>42,454</b>	<b>-</b>	<b>-</b>

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	38,263	12,050
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,317,100	60,310
	(bb) Others	-	-
	(b) Current Accounts	348,140	203,168
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>1,703,503</b>	<b>275,528</b>
	Balances with non-scheduled banks included in 2 and 3 above		

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs. '000).	(Rs. '000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	549,875	5,539
4	Advances to Directors/Officers	619	619
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	4,725
6	Others (to be specified)		
	- Travel Advance	371	234
	- Rental Advance	56,585	35,434
	- Telephone Deposit	210	155
	- Staff Advance	4,305	3,355
	- Other Advances	98,539	73,520
	- Security Deposits	3,982	3,332
	<b>TOTAL (A)</b>	<b>714,486</b>	<b>126,913</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	49,669	39,374
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,090,083	776,443
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	- Amounts Recoverable under Contractual Obligations	128,614	183,991
	- Service Tax	90,425	20,561
	<b>TOTAL (B)</b>	<b>1,358,791</b>	<b>1,020,369</b>
	<b>TOTAL (A+B)</b>	<b>2,073,277</b>	<b>1,147,282</b>

**FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	-	-
2	Balances due to other insurance companies	5,250	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	41,420	26,932
5	Unallocated Premium	-	-
6	Sundry creditors	226,097	54,654
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	994,496	358,282
9	Due to Officers/ Directors	-	-
10	Others (to be specified)	-	-
	- Inter Office Transfers	444	1,061
	- Excess Collection	1,704	461
	- Refund of Premium	269	5,625
	<b>TOTAL</b>	<b>1,269,679</b>	<b>447,015</b>

**FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	1,556,862	945,633
2	For taxation (less advance tax paid and taxes deducted at source)	23,680	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)	-	-
	Provision for Bad and Doubtful Debts (Standard Assets)	-	200
	Provision for Employee Benefit	-	-
	<b>TOTAL</b>	<b>1,580,542</b>	<b>945,833</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**

**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

	<b>Particulars</b>	<b>As At 31.Mar.2010</b>	<b>As At 31.Mar.2009</b>
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	40,271	-
	<b>TOTAL</b>	<b>40,271</b>	<b>-</b>

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

PARTICULARS	31st March 10	31st March 09
	(Rs in '000's)	(Rs in '000's)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	9,626,824	5,087,942
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(894,022)	(319,185)
Payments to co-insurers, net of claims recovery	97,842	(327,077)
Payments of claims	(6,730,480)	(3,806,760)
Payments of commission and brokerage	(182,255)	(97,078)
Payments of other operating expenses	(1,236,334)	(566,731)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(47,961)	(21,999)
Income taxes paid (Net)	(11,441)	(16,381)
Service tax paid	(69,864)	(16,728)
Other payments	-	-
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>552,309</b>	<b>(83,997)</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(225,977)	(175,758)
Additions to Capital WIP	(10,000)	-
Proceeds from sale of fixed assets	-	-
Purchases of investments	(2,196,074)	(4,410,117)
Loans disbursed	-	-
Sales of investments	-	31,626
Repayments received	50,000	4,639,981
Rents/Interests/ Dividends received	111,200	98,196
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
<b>Net cash flow from investing activities</b>	<b>(2,270,851)</b>	<b>183,928</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	1,889,729	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>1,889,729</b>	<b>-</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>		
Net increase / (decrease) in cash and cash equivalents:	<b>171,187</b>	<b>99,931</b>
Cash and cash equivalents at the beginning of the year	215,218	115,287
Cash and cash equivalents at the end of the year (Note: 1)	<b>386,405</b>	<b>215,218</b>

**Note: 1**

Fixed Deposit of Rs.1317100 thousands (Previous Year Rs.60,310 thousands) shown under Sch-11 of Financial Statements considered under investing activities.

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

# PERIODIC DISCLOSURES

IRDA Periodic Disclosures

## FORM NL-21 Statement of Liabilities

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

(Rs in Lakhs)

Statement of Liabilities									
		As at 31st March 2010				As at 31st March 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>								
2	<b>Marine</b>								
a	Marine Cargo								
b	Marine Hull								
3	<b>Miscellaneous</b>								
a	Motor								
b	Engineering								
c	Aviation								
d	Liabilities								
e	Others	550.96	238.16	31.38	820.50	348.52	182.80	33.65	564.97
4	<b>Health Insurance</b>	15,017.66	9,578.57	96.85	24,693.08	12,260.20	3,299.87	66.50	15,626.57
5	<b>Total Liabilities</b>	<b>15,568.62</b>	<b>9,816.73</b>	<b>128.23</b>	<b>25,513.58</b>	<b>12,608.72</b>	<b>3,482.67</b>	<b>100.15</b>	<b>16,191.54</b>

# PERIODIC DISCLOSURES

FORM NL-22

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **31-Mar-10**

## GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
<b>Andhra Pradesh</b>	1,515,726	3,765,297	29,766,866	4,927,781,944	1,716,791	5,821,281	32,999,383	4,937,368,523
<b>Assam</b>	6,150	6,150	244,245	244,245	4,795	4,795	255,190	255,190
<b>Bihar</b>	390	390	74,188	74,188	-	-	74,578	74,578
<b>Chandigarh</b>	-	-	7,787,826	11,177,254	-	-	7,787,826	11,177,254
<b>Chhattisgarh</b>	-	12,356	-	-	-	-	-	12,356
<b>Delhi</b>	751,470	1,963,518	55,073,923	149,564,373	2,684,540	12,896,352	58,509,933	164,424,243
<b>Gujarat</b>	478,708	1,062,319	22,741,248	58,029,741	1,822,765	7,937,510	25,042,722	67,029,570
<b>Haryana &amp; punjab</b>	181,195	582,152	8,629,762	22,449,870	1,852,101	8,200,867	10,663,058	31,232,890
<b>Jharkhand</b>	-	-	252,168	252,168	-	-	252,168	252,168
<b>Karnataka</b>	3,325,008	10,849,803	75,686,806	213,117,229	1,841,810	8,047,935	80,853,625	232,014,967
<b>Kerala</b>	1,452,092	5,746,618	56,937,779	165,796,507	896,999	2,338,667	59,286,869	173,881,792
<b>Madhya Pradesh</b>	448,633	1,204,638	19,695,508	50,587,513	219,146	848,888	20,363,286	52,641,038
<b>Maharashtra</b>	14,709,596	51,310,957	128,817,841	354,834,618	2,843,306	13,416,968	146,370,742	419,562,542
<b>Orissa</b>	-	45,091	49,544	810,782	-	10,428	49,544	866,301

## PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

*(Rs in Lakhs)*

### Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	29,009	-	-	100.00%
5	No. of Reinsurers with rating less than BBB					
6	Total	1	<b>29,009</b>	-	-	100.00%

# PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

*(Rs in Lakhs)*

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	174,560	49,517	19,313	16,038	8,168	267,596	60013
8	Overseas Travel	1	13	36	101	13	164	159
9	Personal Accident	-	323	389	175	-	887	360
10	Liability							
11	Crop							
12	Miscellaneous							

**PERIODIC DISCLOSURES**

closures

**FORM NL-25 : Quarterly claims data for Non-Life**

Insurer:

**STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date:

**31-Mar-10***No. of claims only*

Sl. No.	Claims Experience	Health	Overseas Travel	Personal Accident	Total
1	Claims O/S at the beginning of the period	38,393	48	354	38,795
2	Claims reported during the period	338,393	381	1,277	340,051
3	Claims Settled during the period	267,596	164	887	268,647
4	Claims Repudiated during the period	9,533	101	96	9,730
5	Claims closed during the period	13,646	64	431	14,141
6	Claims O/S at End of the period	86,011	100	217	86,328
	Less than 3months	63,218	45	144	63,407
	3 months to 6 months	14,684	28	59	14,771
	6months to 1 year	5,733	24	14	5,771
	1year and above	2,376	3	-	2,379

Insurer : STAR HEALTH AND ALLIED INSURANCE CO LTD

Solvency for the quarter ended 31.MAR.2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM			Gross Incurred Claim	Factored Gross Incurred Claim	Net incurred Claim	RSM-1	RSM-2	RSM
		Gross Premium	Gross Factored Premium	Net Premium						
1	Fire									
2	Marine Cargo									
3	Marine Hull									
4	Motor									
5	Engineering									
6	Aviation									
7	Laibilities									
8	Rural	53335.45	26667.72	37294.51	41686.90	20843.45	29491.31	7458.90	8847.39	8847.39
9	Health	41895.22	35610.95	29366.13	32748.09	27835.87	23165.56	7122.19	8350.76	8350.76
10	Others (PA)	933.81	653.66	494.60	727.02	510.91	516.34	130.73	154.91	154.91
	<b>Total</b>	<b>96164.48</b>	<b>62932.33</b>	<b>67155.24</b>	<b>75162.01</b>	<b>49190.23</b>	<b>53173.21</b>	<b>14711.82</b>	<b>17353.06</b>	<b>17353.06</b>

# PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer:

STAR HEALTH AND ALLIED INSURANCE CO LTD

Date:

31-Mar-10

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	132	
2	No. of branches approved during the year	34	
3	No. of branches opened during the year	Out of approvals of previous year	19
4		Out of approvals of this year	14
5	No. of branches closed during the year	NIL	
6	No of branches at the end of the year	165	
7	No. of branches approved but not opened	51	
8	No. of rural branches	26	
9	No. of urban branches	139	

## FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name &amp; Code:

Statement as on: 31.Mar.10

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	17,452.12
2	Loans	9	-
3	Fixed Assets	10	3,900.60
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	17,035.03
	b. Advances & Other Assets	12	20,732.77
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	12,696.79
	b. Provisions	14	15,805.42
	c. Misc. Exp not Written Off	15	402.71
	d. Debit Balance of P&L A/c		-
Application of Funds as per Balance Sheet (A)			<b>30,215.60</b>

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	3,900.60
3	Cash & Bank Balance (if any)	11	8,864.03
4	Advances & Other Assets (if any)	12	20,732.77
5	Current Liabilities	13	12,696.79
6	Provisions	14	15,805.42
7	Misc. Exp not Written Off	15	402.71
8	Debit Balance of P&L A/c		
TOTAL (B)			<b>4,592.48</b>
'Investment Assets' As per FORM 3B (A-B)			<b>25,623.12</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance	FRSM*						
			(a)	(b)						
1	G. Sec.	Not less than 20%		4,152.92	5,976.16	10,129.08	0.40	-	10,129.08	10,108.88
2	G. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%		-	-	-	-	-	-	-
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		1,638.12	2,357.30	3,995.42	0.16	-	3,995.42	4,029.40
	2. Approved Investments	Not exceeding 55%		3,562.56	5,126.62	8,689.18	0.34	-	8,689.18	8,689.18
	3. Other Investments (not exceeding 25%)			1,151.87	1,657.57	2,809.44	0.11	-	2,809.44	2,809.44
Total Investment Assets		100%		10,505.47	15,117.65	25,623.12			25,623.12	25,636.90

## Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 14.Aug.10

Signature: \_\_\_\_\_

Full name: Mr.S.Ramaswamy

Designation: Chief Financial Officer

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(\*) Pattern of Investment will apply only to SH funds representing FRMS

(^) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

## PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31.Mar.10	As % of total for this class	As at 31.Mar.09 of the previous year	As % of total for this class	As at 31.Mar.10	As % of total for this class	As at 31.Mar.09 of the previous year	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	3,523.60	14%	3,512.50	37%	3,495.42	14%	3,487.39	38%
AA or better	505.80	2%	518.15	6%	500.00	2%	500.00	5%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other	21,722.92	84%	5,342.21	57%	21,627.69	84%	5,222.19	57%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	15,497.84	60%	1,601.30	17%	15,476.28	60%	1,624.68	18%
more than 1 year and upto 3 years	4,248.10	16%	7,243.88	77%	4,053.74	16%	7,075.49	77%
More than 3 years and up to 7 years	6,006.38	23%	517.50	6%	6,093.09	24%	499.45	5%
More than 7 years and up to 10 years	-	0%	10.18	0%	-	0%	9.96	0%
above 10 years	-	0%	-	0%	-	0%	-	0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	10,108.88	39%	3,720.93	40%	10,129.08	40%	3,600.91	39%
b. State Government	-	0%	-	0%	-	0%	-	0%
c. Corporate Securities	15,009.84	58%	5,133.75	55%	14,975.86	58%	5,090.49	55%
d. Others	633.60	2%	518.18	6%	518.18	2%	518.18	6%

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

Analytical Ratios for Non-Life companies			
Sl.No.	Particular	FY 2009-10	FY 2008-09
1	Gross Premium Growth Rate	89%	203%
2	Gross Premium to shareholders' fund ratio	5.72	4.72
3	Growth rate of shareholders'fund	56%	2%
4	Net Retention Ratio	70%	71%
5	Net Commission Ratio	-2%	-3%
6	Expense of Management to Gross Direct Premium Ratio	0.12	0.14
7	Combined Ratio	0.82	0.89
8	Technical Reserves to net premium ratio	0.38	0.36
9	Underwriting balance ratio	-0.26%	-2%
10	Operating Profit Ratio	0.016	0.015
11	Liquid Assets to liabilities ratio	0.95	0.36
12	Net earning ratio	0.01	0.0034
13	return on net worth ratio	0.03	0.01
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.68	1.37
15	NPA Ratio		
	Gross NPA Ratio	0	0
	Net NPA Ratio	0	0
Equity Holding Pattern for Non-Life Insurers			(Rs in Lakhs)
1	(a) No. of shares	164330000	109300000
2	(b) Percentage of shareholding (Indian / Foreign)	74 / 26	74 / 26
3	(c) % of Government holding (in case of public sector insurance companies)	0	0
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	B-EPS 0.42 D-EPS 0.25	0.11
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	B-EPS 0.42 D-EPS 0.25	0.11
6	(iv) Book value per share (Rs)	10.17	9.88

**PERIODIC DISCLOSURES**

RDA Periodic Disclosures

**FORM NL-31 : Related Party Transactions**Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**Date: **31-Mar-10***(Rs in Lakhs)*

<b>Related Party Transactions</b>					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				FY 2009-10	FY 2008-09
1	Star Health Investments Pvt Ltd	Holding Company	Share Capital	11,613.40	7,534.98
2	Star Health Investments Pvt Ltd	Holding Company	Share Application	3,866.58	-
3	Mr.Mohammed Hassan	Director	Rental Deposit	9.21	7.61
4	Mr.Mohammed Hassan	Director	Lease Rental	13.13	10.84
5	Mr.Mohammed Hassan	Director	Managerial Remuneration	19.15	54.36
6	Mr.V.Jagannathan	Chairman & MD	Managerial Remuneration	55.11	18.74
7	Mr.V.P.Nagarajan	Executive Director	Managerial Remuneration	35.00	35.00
8	Mr.Mohammed Hassan	Director	Share Capital	0.83	0.83
9	Mr.V.Jagannathan	Chairman & MD	Share Capital	581.02	281.00
10	Mr.V.P.Nagarajan	Executive Director	Share Capital	194.00	70.00
				<b>15,611.58</b>	<b>7,626.53</b>

\*including the premium flow through Associates/ Group companies as an agent

# PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

## Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Criticare Plus	190009	IRDA/Star/F&U/0	Miscellaneous	Health	20/09/2008	14/09/2009

TABLE - II

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Solvency for the Quarter ended on 30.MAR.2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds	Form AA	34240.64
	Deduct:		
2	Liabilities	From HG	25513.58
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	ANNEX-1	1957.40
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>6769.66</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	23794.34
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	ANNEX-1	1360.22
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>22434.12</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>29203.78</b>
9	Total Required Solvency Margin [RSM]		17353.06
10	<b>Solvency Ratio (Total ASM/Total RSM)</b>		<b>1.68</b>

# PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

## BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in
1	Mr.V Jagannathan	Chairman and Managing Director	
2	Essa Abdullah Al Ghurair	Director	
3	Mr.D.R.Karthikeyan	Director	
4	Mr.D.C.Gupta	Director	from 30.Dec.09
5	Dr.M.Y Khan	Director	
6	Mr.Mohammad Hassan	Director	
7	Mr.V P Nagarajan	Executive Director	
8	Mr.T.N.Santhanakrishnan	Executive Director - Designated	
9	Mr.S.Sundaresan	Sr.Vice President	
10	Mr.V.Jayaprakash	Sr.Vice President	
11	Mr.Ramaswamy .S	Chief Financial Officer	
12	Mr.Kannan Unni .C.M	Vice President - Company Secretary	
13	Mr.Kumar .K.C	Vice President - HR & Admin	
14	Mr.Mallesh .A.M	Assistant Vice President - Marketing	
15	Mr.Vishwajeet Mohnot	Assistant Vice President - Marketing	
16	Mr.Anand Roy	Assistant Vice President - Marketing	
17	Mr.S.Kannan	Assistant Vice President - Technical	
18	Mr.Srinivasan .H	Assistant Vice President - Products	
19	Mrs.Rama .D	Assistant Vice President - IT	

Key Pesons as defined in IRDA Registration of Companoies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: STAR HEALTH AND ALLIED INSURANCE CO LTD - 129

Statement as on: 31.Mar.10

Name of the Fund GENERAL INSURANCE

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
								NIL									

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14.Aug.10

**Note:**

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Signature

Full Name & Designation

Mr.S.Ramaswamy  
Chief Financial Officer

J HARI NARAYAN, CHAIRMAN  
[ADVT/III/IV/161/Exty.]

## FORM NL-36-YIELD ON INVESTMENTS 1

Company Name &amp; Code: STAR HEALTH AND ALLIED INSURANCE CO LTD

Statement as on: 31.MAR.2010

Name of the Fund GENERAL INSURANCE

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter - Q4 (FY 2009/10)				Year to Date (31.Mar.10)				Previous Year (31.Mar.09)					
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value				Book Value	Market Value					Book Value	Market Value		
1	Central Government Securities	OGSB	1,976.37	176.14	6.96%	6.96%	10,129.08	10,108.88	534.33	5.28%	5.28%	3,100.91	3,219.73	380.18	8.29%	8.29%
2	Housing and Loans to State Government for Housing	HTLN	1.66	26.93	7.18%	7.18%	1,500.00	1,502.30	115.88	7.73%	7.73%	1,993.36	1,991.20	153.95	8.31%	8.31%
3	Infrastructure / Social Sector Investments	ICTD	(2.24)	40.52	6.50%	6.50%	2,495.42	2,527.10	210.91	8.45%	8.45%	1,994.03	2,039.45	166.28	9.55%	9.55%
4	Approved Investments	ECDB	5,375.00	82.01	4.01%	4.01%	8,171.00	8,171.00	227.04	2.78%	2.78%	603.10	603.10	127.81	8.50%	8.50%
		EINP	-	-	0.00%	0.00%	518.18	633.60	-	0.00%	0.00%	518.18	518.18	-	0.00%	0.00%
		HFDA	-	-	0.00%	0.00%	-	-	10.27	8.21%	8.21%	500.00	501.20	38.02	15.21%	15.21%
5	Other than Approved Investments	EGMF	1,108.02	10.54	3.80%	3.80%	1,108.02	1,108.02	40.09	3.62%	3.62%	-	-	9.46	0.00%	0.00%
		OMGS	1,001.42	16.19	3.81%	3.81%	1,701.42	1,701.42	61.45	3.61%	3.61%	-	-	14.53	0.00%	0.00%
		OSLU	-	-	0.00%	0.00%	-	-	18.75	15.00%	15.00%	500.00	500.00	92.97	18.59%	18.59%
	<b>TOTAL</b>		<b>9,460.23</b>	<b>352.33</b>	<b>5.50%</b>	<b>5.50%</b>	<b>#####</b>	<b>25,752.32</b>	<b>1,218.72</b>	<b>6.34%</b>	<b>6.34%</b>	<b>9,209.58</b>	<b>9,372.86</b>	<b>983.20</b>	<b>9.97%</b>	<b>9.97%</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14.Aug.10

Signature

Full Name & Designation Mr.S.Ramaswamy  
Chief Financial Officer

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: STAR HEALTH AND ALLIED INSURANCE CO LTD - 129

Statement as on: 31.MAR.2010

Name of Fund GENERAL INSURANCE

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
					NIL				
B.	<u>As on Date</u> <sup>2</sup>								

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Signature \_\_\_\_\_

Full Name and Designation Mr.S.Ramaswamy  
Chief Financial Officer

**PERIODIC DISCLOSURES****FORM NL-38 Quarterly Business Returns across line of Business**Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**Date: **31-Mar-10****Quarterly Business Returns across line of Business***(Rs in Lakhs)*

Sl.No.	Line of Business	Upto the period ended Mar 10		For Period ended Mar 09	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-
2	Cargo & Hull	-	-	-	-
3	Motor TP	-	-	-	-
4	Motor OD	-	-	-	-
5	Engineering	-	-	-	-
6	Workmen's Compensation	-	-	-	-
7	Employer's Liability	-	-	-	-
8	Aviation	-	-	-	-
9	Personal Accident	1,463	248,818	2103	131923
10	Health	93,917	486,240	48496	257803
11	Others*	785	20,971	388	11119

Note:

1. Premium stands for amount of premium
  2. The line of business which are not applicable for any company should be filled up with NA.  
Figure '0' in those fields will imply no business in the segment.
- \*any other segment contributing more than 5% of the total premium needs to be shown separately

#DIV/0!  
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# PERIODIC DISCLOSURES

## FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Cargo & Hull	Rural	-	-	-
		Social	-	-	-
3	Motor TP	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Engineering	Rural	-	-	-
		Social	-	-	-
6	Workmen's Compensation	Rural	-	-	-
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Aviation	Rural	-	-	-
		Social	-	-	-
9	Personal Accident	Rural	16,674	528.69	
		Social	232,144	933.81	
10	Health	Rural	68,797	52,792.12	
		Social	417,443	41,124.93	
11	Others*	Rural	489	14.64	
		Social	20,482	770.30	

\*any other segment contributing more than 5% needs to be shown separately

# PERIODIC DISCLOSURES

FORM NL-40 Business Acquisition through different channels

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **31-Mar-10**

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels		
	Channels	FY 2009-10	
		No. of Policies	Premium
1	Individual agents	508,286.00	11,136.22
2	Corporate Agents-Banks	-	-
3	Corporate Agents -Others	12,456.00	55.38
4	Micro Agents	36.00	0.39
5	Brokers	25,116.00	1,156.23
6	Direct Business	203,132.00	83,693.12
	<b>Total (A)</b>	<b>749,026.00</b>	<b>96,041.34</b>
1	Referral (B)	7,003.00	123.14
	<b>Grand Total (A+B)</b>	<b>756,029.00</b>	<b>96,164.48</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

## PERIODIC DISCLOSURES

### FORM N GREIVANCE DISPOSAL

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-10

GRIEVANCE DISPOSAL							
Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	0	0	0	0	0	0
b)	Policy Administration Related	0	1505	1425	0	0	80
c)	Insurance Policy Coverage related	0	0	0	0	0	0
d)	Claims related	0	19	19	0	0	0
e)	others	1	15	16	0	0	0
	<b>Total Number</b>	<b>1</b>	<b>1539</b>	<b>1460</b>	<b>0</b>	<b>0</b>	<b>80</b>

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	0	48	48
b)	Greater than 15 days	0	32	32
	<b>Total Number</b>	<b>0</b>	<b>80</b>	<b>80</b>

\* Opening balance should tally with the closing balance of the previous financial year.